

MINUTES
COUNTY OF OSWEGO INDUSTRIAL DEVELOPMENT AGENCY
July 23, 2019
IDA OFFICE BUILDING
44 W. BRIDGE ST.
OSWEGO, NEW YORK

PRESENT: Canale, Schick, Sorbello, Stahl, Toth and Trimble

Absent/Excused: Kells

Also Present: Kevin C. Caraccioli, Gavin Gretskey, Kevin LaMontagne, L. Michael Treadwell and Bob Wilmott

Chair Toth called the meeting to order at 9:00 a.m. at the offices of the County of Oswego IDA in Oswego, NY.

APPROVAL OF MINUTES

On a motion by Mr. Sorbello, seconded by Mr. Stahl, the minutes of the June 18, 2019 meeting were approved.

TREASURER'S REPORT

On a motion by Mr. Schick, seconded by Mr. Trimble, the Financial Statements for the period ended April 30, 2019 and May 31, 2019 were approved.

Following a discussion, on a motion by Mr. Trimble, seconded by Mr. Stahl, authorization to cancel the \$280,700 PILOT EDF Commitment for the Cider Mill Project due to other funding sources not materializing was approved.

NOTICE OF MEETING

Meeting notices were posted at the Oswego County Building, the IDA Office Building and on the IDA website. A notice was published in The Palladium Times on July 4, 2019.

NYS Senate/Investigations and Government Committee

Mr. Treadwell and Mr. Caraccioli reviewed the request for information received on May 17, 2019 with a due date of June 28, 2019. All IDAs in the State were included and it related to compliance with the Public Authority and General Municipal Laws regarding reporting. The COIDA's response was filed on June 25, 2019 and received by the Committee on June 26, 2019.

Fulton Companies

On a motion by Mr. Schick, seconded by Mr. Canale, Reaffirmation of the General Security Agreement associated with the Agency's bonds and M&T Bank was approved.

Solar City Corporation (31 Schaad Drive, Scriba)

Following a discussion on the request dated June 24, 2019 to terminate the PILOT and the lease documents associated with this project due to the Company's decision to not complete the development at this site. On a motion by Mr. Schick, seconded by Mr. Stahl, authorization was approved to terminate and execute all documents necessary to finalize the requested action.

Economic Advancement Plan

Mr. Treadwell reported that an invoice was received from CenterState CEO for consulting services for the 2nd Quarter dated May 30, 2019 in the amount of \$11,250 and has been paid. As per the agreement, on a motion by Mr. Stahl, seconded by Mr. Canale, authorization was approved to invoice the County for 50% in the amount of \$5,625. CenterState CEO would be invited to do a briefing at the next COIDA meeting.

Tailwater Lodge

Following a discussion, on a motion by Mr. Schick, seconded by Mr. Trimble, authorization was approved subject to counsel's review to execute documents related to the Refinancing and Consolidation of Financing associated with Pathfinder Bank and the Extension and Modification Agreement.

Executive Session

Chair Toth and Mr. Caraccioli reported that due to matters involving the financial history of a business/organization and individuals and pending and current contractual matters, on a motion by Mr. Canale, seconded by Mr. Trimble, it was approved to go into Executive Session at 9:39 a.m.

On a motion by Mr. Sorbello, seconded by Mr. Trimble, the Executive Session ended at 11:07 a.m.

Delinquent Loan Report

Mr. LaMontagne reviewed the report ended June 30, 2019 in Executive Session.

On a motion by Mr. Schick, seconded by Mr. Stahl, authorization for counsel to send a follow-up notification and request for a status response on the project to Port City Logistics associated with the 2019 unpaid PILOT payment. Status of this will be placed on the Agency's August agenda for action consideration.

Maple Hollow Farm

Following a discussion and a review of the Company's Application and Financing Proposal Summary and Cost/Benefit Analysis in Executive Session for a MEP Loan, on a motion by Mr. Stahl, seconded by Mr. Sorbello, a loan was approved in the amount of \$25,000.

NYS Insurance Fund

Mr. Caraccioli reported that a FOIL request was made in Executive Session regarding a company and that it would be responded to appropriately.

Attis Industries

Mr. Treadwell reported that Mr. Hardy would be invited to attend the next meeting. Matters related to the project were discussed in Executive Session.

Price Chopper Building

Matters related to delays in the closing with Oswego Health were discussed in Executive Session.

Next Meeting

August 28, 2019 at 9:00 a.m. was scheduled.

Adjournment

On a motion by Mr. Stahl, seconded by Mr. Trimble, the meeting was adjourned at 11:16 a.m.

Respectfully Submitted,

H. Leonard Schick
Secretary